



Legislation Text

File #: 21-1288, Version: 1

Finance Item/Grant Request Template

Date Submitted: 10-22-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Rachel Bardin
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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance amending Ordinance No. 84, Series of 2019, to change the name of the "College Affordability" Special Revenue Fund to the "Prosperity Denver" Special Revenue Fund.

Amends Ordinance No. 0084, Series of 2019, to change the name of the College Affordability Special Revenue Fund to the Prosperity Denver Special Revenue Fund. The Committee approved filing this item at its meeting on 11-2-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Ordinance Number 84, Series of 2019, established the College Affordability Special Revenue fund, fund number 11871, to administer the program approved by Denver voters in the 2018 election and supported by a 0.08 percentage point increase to the sales tax rate. Since the SRF's establishment, the organization responsible for administration changed its name to Prosperity Denver Fund. This bill request is an administrative action to change the name of the SRF to the Prosperity Denver Fund to align it with the organization's name.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: