File #: 21-1295, **Version:** 1

Finance Item/Grant Request Template

Date Submitted: 10-22-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

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Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance amending Ordinance No. 83, Series of 2019, to change the name of the "Parks, Trails, and Open Space" Special Revenue Fund to the "Parks Legacy" Special Revenue Fund, and amending Ordinance No. 687, Series of 2019, to change the names of the "Parks Debt Payments," "Parks Citywide Projects," and "Parks Improvement Projects," Capital Project Funds to the "Parks Legacy Debt Payments," "Parks Legacy Citywide Projects," and "Parks Legacy Improvement Projects" Capital Project Funds, respectively.

Amends Ordinance No. 0083, Series of 2019, to change the name of the "Parks, Trails and Open Space" Special Revenue Fund to the "Parks Legacy" Special Revenue Fund and amends Ordinance No. 0687, Series of 2019, to change the names of the "Parks Debt Payments," "Parks Citywide Projects" and "Parks Improvement Projects" to "Parks Legacy Debt Payments," "Parks Legacy Citywide Projects", and "Parks Legacy Improvement Projects", respectively. The Committee approved filing this item at its meeting on 11-2-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.
Ordinance Number 0083, Series of 2019, established the "Parks, Trails and Open Space" Special Revenue fund to administer the program approved by Denver voters in the 2018 election and supported by a 0.25 percentage point increase to the sales tax rate. Since the SRF's establishment, the Department of Parks and Recreation has informally begun calling the SRF the "Parks Legacy" Fund. This bill request is an administrative action to change the name of the SRF to the "Parks Legacy" Fund to align it with actual practice.

Additionally, Ordinance No. 0687, Series of 2019, established three capital project funds in the Parks, Trails and Open Space Fund
Series. This bill request changes the name of the "Parks Debt Payments," "Parks Citywide Projects" and "Parks Improvement
Projects" to "Parks Legacy Debt Payments," "Parks Legacy Citywide Projects", and "Parks Legacy Improvement Projects",
respectively. This clarifies that all of these funds are specific to the Parks Legacy program. A companion ordinance will amend
Section 20-18 of the DRMC to change the name of the Parks, Trails and Open Space Fund Series in the Fund Plan to the "Parks
Legacy Fund Series."
Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: