



Legislation Text

File #: 21-1300, Version: 1

Finance Item/Grant Request Template

Date Submitted: 10-25-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance rescinding unspent budget from the Capital Improvements and Capital Maintenance Projects Fund.

Rescinds \$9,896,000 of capital improvement funds related to Denver Human Services facilities which have been reappropriated in the 2022 Capital Improvement Program. The Committee approved filing this item at its meeting on 11-2-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

DRMC 20-1(c) states that upon completion of a capital improvement project, any remaining unexpended budget balance shall be closed and any unexpended appropriations shall be returned to the fund balance of the capital fund or enterprise fund from which the project originated. For capital improvement projects that were funded, but never initiated, legislative approval is required to rescind budget. This companion ordinance rescinds \$9,896,000 of capital improvement funds from capital projects listed below that were never started.

Capital Program	Project Name	Appropriation Year	Amount
DH001	405 S Platte Improvements	2013	\$1,146,000
DH002	Castro Building Revitalization	2020	\$8,750,000

The funding has been reappropriated in the 2022 Capital Improvement Program for an expanded purpose. The new Castro Campus Revitalization project includes design and construction of improvements to DHS facilities, including the Castro Building and 2929 W 10th Ave (Solutions Center/Welcome Center), to enhance the customer experience and address deferred maintenance needs. The original source of funds was a prior year transfer from the General Fund and DHS operating funds for this purpose

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: