

Legislation Text

File #: 21-1424, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 11-15-21

Requesting Agency: City Attorney Division:

Subject Matter Expert Name: Robert McDermott Email Address: Robert.McDermott@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any <i>time delete the red "title" or "body" markers from this template.

A bill for an Ordinance modifying Article XII (RETIREMENT) of Chapter 18, of the Denver Revised Municipal Code, to add actuarial analysis and funding requirements for the unfunded actuarial liability of the 1963 Retirement Plan.

Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to add actuarial analysis and funding requirements for the unfunded actuarial liability of the 1963 Retirement Plan to maintain the Plan's actuarial soundness. The Committee approved filing this item at its meeting on 11-23-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment. See attached executive summary Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?