



## Legislation Text

File #: 21-1425, Version: 1

### Finance Item/Grant Request Template

**Date Submitted:** 11-15-21

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:**

|        |                          |
|--------|--------------------------|
| Name:  | Rory Regan               |
| Email: | rory.regan@denvergov.org |

#### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

#### **A bill for an ordinance making rescissions from General Fund agency appropriations, making appropriations in the General Fund to make cash transfers.**

Rescinds a maximum of \$49 million from General Fund agency appropriations, authorizes appropriations to transfer cash to the Coronavirus Emergency Response Special Revenue Fund, and makes appropriations in the Coronavirus Emergency Response Fund to address ongoing emergency needs in 2022. The Committee approved filing this item at its meeting on 11-23-21.

**Affected Council District(s) or citywide?** Citywide

#### **Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

This request is prompted by the forthcoming closure of the Coronavirus Relief Funds (CRF) program, which will expire on January 1, 2022. The Department of Finance intends to transfer eligible 2021 payroll expenses for employees in General Fund agencies who fulfill a public health or public safety pandemic response as outlined under CRF. This ensures all CRF funds are fully expended by the year-end deadline. Under U.S. Department of Treasury guidance, any unused CRF funds must be returned to the federal government.

To enable this action, this bill request rescinds a maximum of \$49,000,000 from General Fund agency appropriations in the Department of Public Health and Environment, 911 Emergency Communications and the Fire Department and reappropriates budget in transfer orgs to transfer cash to and make appropriation in the Coronavirus Emergency Response Special Revenue Fund.

This action will consequently reduce General Fund expenditures, freeing budgetary capacity before year-end 2021. Note that these expenditures fully used General Fund appropriation established for 2021; they don't constitute or imply underutilized budget by the affected agencies. The request will allow for the rescission of this newly restored budget and subsequent transfer of cash and establishment of appropriation in the Coronavirus Emergency Response Special Revenue Fund, which is a non-lapsing fund and therefore available for continued use on emergency-related needs in 2022. Those needs include a continuation of the strategy of temporarily accommodating FEMA-related expenses, such as providing emergency shelter, until obligation by FEMA (a function previously performed by CRF); fulfilling FEMA match requirements; and addressing other emergency needs which may materialize in 2022. This latter action will be done on as-needed basis and with full consultation with City Council. Any unused budget in the SRF will be returned to General Fund balance at the conclusion of the Covid-19 emergency. **Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**