



Legislation Text

File #: 21-1539, Version: 1

Finance Item/Grant Request Template

Date Submitted: 12-13-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Emily Snyder

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making a rescission from and an appropriation in the Parks, Legacy Fund; transferring cash to the Parks, Trails, and Open Space Capital Improvement Fund; and authorizing an appropriation in the Parks, Trails, and Open Space Capital Improvement Fund.

Rescinds \$735,000 from the Parks, Trails and Open Space Operating Special Revenue Fund (15828) to transfer cash into the Parks, Trails, and Open Space Capital Improvement Fund (36050) and appropriates the transferred amount to be utilized for the property acquisition and site improvements of 4987 North Grant Street, adjacent to Platte Farm Open Space in Council District 9. The Committee approved filing this item at its meeting on 12-21-21.

Affected Council District(s) or citywide? Council District 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

reappropriates budget in transfer orgs to transfer cash to and make appropria- tions, the Open Space Capital Improvement Fund 36(50) to provide funding for the property acquisition of 4987 North Grant Street, a 1.43-acre parcel located adjacent to the Platte Farm Open Space. Acquisition of this property will provide more accessibility to Platte Farm, especially for the neighborhood to the northwest. Acquisition of the property is \$460,000 plus \$2,000 in due diligence and transactional costs totaling \$250,000 for immediate improvements such as a path, fencing, and landscape restoration.

This ordinance will appropriate the funding as follows:

Fund	Org	Project	Name	Amount
36050	7000000	RR002	Platte Farm Open Space	\$735,000

Please refer to the attached executive summary for additional information.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: