

# City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

## **Legislation Text**

File #: 22-0129, Version: 1

### **Finance Item/Grant Request Template**

Date Submitted: 1/24/22

Requesting Agency: DEN

**Division:** 

Subject Matter Expert Name: Mike Nakornkhet

Email Address: Mike.Nakornkhet@flydenver.com

**Phone Number:** 

#### **Item Title & Description:**

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

# A bill for an ordinance establishing a new Fund in the Denver Municipal Airport System Enterprise Fund for the "Airport Capital Art Fund" program and authorizing cash transfers from other Aviation Enterprise Funds.

Approves creation of a new Capital Equipment and Improvements Fund in the Aviation Enterprise Fund series, makes appropriations in the new Airport Capital Art Fund - 73853, and authorizes cash transfers from other Aviation Enterprise Funds with eligible Capital Projects for the purpose of administering the Master Art program at DEN in Council District 11. The Committee approved filing this item at its meeting on 2-22-22. The last regularly scheduled Council meeting within the 30-day review period is on 3-7-22.

#### Affected Council District(s) or citywide? District 11

#### **Executive Summary with Rationale and Impact:**

Detailed description of the item and why we are doing it. This can be a separate attachment.

Denver International Airport (DEN) is requesting the creation of one new fund under the airport's existing Fund 73850: Capital Equipment and Improvements Fund. This new fund will allow for DEN to report and track in Workday the 1% contribution of art funds from eligible capital projects as outlined in the Denver Public Art Policy, and the corresponding usage of those funds at DEN. There is a system limitation that is requiring the creation of the new fund. The new fund DEN would like to create, for reporting purposes, will roll-up to the existing Fund 73850, is as follows: 73853- "Airport Capital Art Fund". DEN requests authorization of cash transfers to this new fund from any eligible DEN fund without having to go to an ordinance each time.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Fund creation and cash transfers
Amount:
Budget Year:
Fund and Funding Source (Fund/Org/Grant Number, if applicable):
Grantor (if applicable):
Fund Matching Requirements (if applicable):

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**Fiscal Impact:**