



## Legislation Text

File #: 22-0230, Version: 1

### Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted: 2/14/22**

**Requesting Agency: Finance  
Division:**

**Subject Matter Expert Name: Kiki Turner  
Email Address: kiki.turner@denvergov.org  
Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Professional Services Agreement between the City and County of Denver and Armored Knights, Inc. for citywide armored car transport services.**

Approves a contract with Armored Knights, Inc. for \$759,084 and for 2 years, with 3 optional 1 year renewals, for armored car transport services for bank deposits and cash orders used by various city agencies (202161380). The last regularly scheduled Council meeting within the 30-day review period is on 3-29-22. The Committee approved filing this item at its meeting on 2-22-22.

**Affected Council District(s) or citywide? Citywide**

**Contract Control Number: 202161380**

**Vendor/Contractor Name (including any "DBA"): Armored Knights, Inc.**

**Type and Scope of services to be performed:**

**Armored Knights, Inc. will provide the City with secure transportation of City revenue (cash and checks) between City agencies and the City's depository banks, following a designated schedule and City security guidelines.**

**The City uses armored courier services to transport funds for deposit from**

**approximately 25 City locations across the Denver metro area either daily or weekly in accordance with a pre-designated schedule.**

**A solicitation was conducted for the purchase of armored courier services to provide reliable and secure transportation of cash and check deposits and agency change orders between City agencies and the City's depository banks. Armored Knights, Inc. was awarded, and this contract is the result of that solicitation process.**

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment? New**

**Was this contractor selected by competitive process or sole source? Competitive**

**For New contracts**

**Term of initial contract:** Initial 1/1/2022 - 12/31/2023

Plus three one-year renewal terms ending 12/31/2026

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)? Up to 3**

**Term of any renewals (i.e. 1 year each): 1 year each**

**Cost of initial contract term:** \$303,633.60

**Cost of any renewals:** \$151,816.80

**Total contract value council is approving if all renewals exercised:** \$759,084

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**