



Legislation Text

File #: 22-0571, Version: 1

Finance Item/Grant Request Template

Date Submitted: 5-9-2022

Requesting Agency: Department of Finance
Division:

Subject Matter Expert Name: Nikki McCabe / Kiki Turner

Email Address: Nikki.Mccabe@denvergov.org <<mailto:Nikki.Mccabe@denvergov.org>>;
kiki.turner@denvergov.org <<mailto:kiki.turner@denvergov.org>>

Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing a rescission and appropriation in the General Fund to make a cash transfer to and appropriation in the Liability Claims Special Revenue Fund.

Approves a rescission of \$2,000,000 from General Fund Contingency and makes a supplemental appropriation to the Liability Claims Special Revenue Fund. The last regularly scheduled Council meeting within the 30-day review period is on 6-20-22. The Committee approved filing this item at its meeting on 5-17-22.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This request will approve a rescission of \$2,000,000 from General Fund contingency so that a cash transfer can be made from the General Fund to City Attorney's Liability Claims Fund (11827-4510000). This will provide sufficient budget capacity to fund previously approved settlements and claims year-to-date.

General Fund Contingency is currently \$29,288,900. The original contingency was \$29,400,000. CB22-0229 was approved earlier this year for a supplemental appropriation of \$111,100 for City Council. If this item passes, the total contingency remaining will be \$27,288,900.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):
Recission

Amount: \$2,000,000

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: