



Legislation Text

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Finance Item/Grant Request Template

Date Submitted: 5-30-22

Requesting Agency: Department of Finance
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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance establishing a new Fund in the Community Development Special Revenue Fund Series for the "SIPPRA City Share" program and authorizing a cash transfer from the "Social Impact Bond Special Revenue Fund."

Establishes a new "SIPPRA City Share" Special Revenue Fund in the Community Development Special Revenue Fund Series to administer the City's share of funding related to the Social Impact Partnerships to Pay for Results Act or "SIPPRA" Housing to Health program and authorizes a cash transfer from the Social Impact Bond Special Revenue Fund to the new SIPPRA City Share Fund. The Committee approved filing this item at its meeting on 6-7-22.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This bill request establishes the "SIPPRA- City Share" Special Revenue Fund, Fund number 16017, to administer the City's share of activities and costs related to the Social Impact Partnerships to Pay for Results Act (SIPPRA) grant contract (HOST202160100) approved by Ordinance No. 1107 Series of 2021. While fund 16016 "SIPPRA Grant Fund," was created to administer the Federal Grant dollars received for the project, federal funds cannot be comingled with other funding sources, including city funds. This new fund will support the City's portion of program-related activities and make performance-based payments to contractors providing housing and case management for people experiencing homelessness. Additionally, because housing programs have been

consolidated within the Department of Housing Stability, this ordinance will authorize transferring the remaining funds (approximately \$1.0 million) from the Social Impact Bond (SIB) SRF administered by the Department of Finance to the new SIPPPRA - City Share SRF, and the old SIB SRF will be closed.

The expending authority of the new Special Revenue Fund will be the Executive Director of the Department of Housing Stability. The Fund will be revenue based and non-lapsing.

The SIPPPRA program includes both Federal and City funding to create the Housing to Health (H2H). H2H's theory of change is that providing permanent supportive housing serves as a health intervention because it allows individuals experiencing chronic homelessness to avoid injuries and illnesses that come with living on the streets, and it allows a care team to provide services that promote individuals' access to needed physical and behavioral health care while avoiding expensive and avoidable emergency services and detoxification centers-reducing federal health care outlays.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):
SRF creation

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: