



Legislation Text

File #: 22-0660, Version: 1

Finance Item/Grant Request Template

Date Submitted: 5-30-2022

**Requesting Agency: Department of Finance
Division:**

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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance establishing a new Fund in the Community Development Special Revenue Fund Series to receive and administer "Community Development State Grants" programs.

Establishes the "Community Development State Grants Fund" in the Community Development Special Revenue Fund Series to receive and administer grants from the State of Colorado. The Committee approved filing this item at its meeting on 6-7-22.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This bill request establishes the "Community Development State Grants Fund", Fund number 16302, to receive and administer grants from the State of Colorado that have a Community Development purpose, including programs related to housing and homelessness resolution, as well as support services. Grants received into this fund will be primarily administered by the Department of Housing Stability (it can be used by other agencies who receive state grants with a Community Development purpose).

The expending authority of the new grant fund will be the Executive Director of the Department of Housing Stability or other executive directors, as appropriate, if another department or agency receives a state grant award within the fund's stated purpose. The Fund will be sponsor funded and non-lapsing.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):
Fund creation

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: