

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 22-0809, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 7-11-2022

Requesting Agency: Denver Economic Development and Opportunity

Division:

Subject Matter Expert Name: Vanessa Simsick; Patrick Walton

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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Resolution authorizing Denver Economic Development and Opportunity to submit a request to the Foreign-Trade Zone Board for reissuance of the grant of authority from the City and County of Denver to the Rocky Mountain World Trade Center Association ("RMWTCA"), for RMWTCA to assume the City's role as Grantee of the Foreign Trade Zone.

Approves changing the grantee authority and administrator of Foreign Trade Zone #123, under the United States Department of Commerce, from the City and County of Denver to the World Trade Center Denver. The last regularly scheduled Council meeting within the 30-day review period is on 8-18-22. The Committee approved filing this item at its meeting on 7-13-22.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Denver believes its proposed reissuance of the grantee authority and administrator role to the World Trade Center Denver (WTCD) would be in the public's interest. The administrator role includes operating, maintaining, and administering FTZ project requests under the federal laws and regulations, including the guidelines enforced by U.S. Customs & Border Protection (CBP). The

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administrator coordinates the application and approval process with the national FTZ Board, including the creation and execution of operator and site agreements. This role also requires that the grantee authority remain accessible to respond to inquiries or issues raised by CBP or others.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable): Draft Bill Attached?