

# City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

## **Legislation Text**

File #: 22-1284, Version: 1

## **Finance Item/Grant Request Template**

**Date Submitted: 10-10-2022** 

**Requesting Agency: Department of Finance** 

**Division:** 

Subject Matter Expert Name: Kelly Greunke

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**Phone Number:** 

### **Item Title & Description:**

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

# A bill for an ordinance establishing a new Fund in the General Government Special Revenue Fund Series for the "Opioid Settlement" program.

Establishes the "Opioid Abatement Fund" in the General Government Fund series to collect revenue received in relation to Opioid Abatement settlements that the City receives on behalf of the Denver Opioid Abatement Council (DOAC). The Committee approved filing this item at its meeting on 10-11-2022.

### Affected Council District(s) or citywide? Citywide

#### **Executive Summary with Rationale and Impact:**

Detailed description of the item and why we are doing it. This can be a separate attachment. This bill request establishes the "Opioid Abatement" Special Revenue Fund in the General Government Fund series, fund number 11888, to accept settlement amounts related to opioid abatement or opioid related collections resulting from lawsuits or other payment agreements. This fund will allow city agencies, as advised by the DOAC, to collect and distribute funds quickly and in accordance with any expenditure terms and set out by the payment agreements.

The expending authority of the new Special Revenue Fund will be the Department of Finance. This fund will be revenue based and non-lapsing.

# Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

File #: 22-1284, Version: 1 Fund creation **Amount: Budget Year: ongoing** 

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

**Fiscal Impact:**