

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 22-1579, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 11-28-2022

Requesting Agency: Finance

Division:

Subject Matter Expert Name: Alyson Gawlikowski Email Address: Alyson.Gawlikowski@denvergov.org

Phone Number:

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A resolution levying upon all taxable property within the City and County of Denver taxes for the year 2022, to be collected in 2023, for purposes authorized by law.

Establishes the 2022 City mill levy for property taxes due in 2023. The last regularly scheduled Council meeting within the 30-day review period is on 1-3-2023. The Committee approved filing this item at its meeting on 11-29-2022.

Affected Council District(s) or citywide? citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

In 2023, 0.246 credited mills are being proposed to be restored to enable property tax growth under the authorization of the voter-approved 2A growth limitation and these restored mills will offset the decrease anticipated as a result of State legislation.

This is one of three resolution requests to authorize three separate components of Denver's 2022 mill levy for property taxes due in 2023: 1) City (this request), 2) DPS, 3) and Special Districts.

The proposed restoration does not maximize the growth limitation, but makes the City 'whole' to offset the decrease that would result from SB22-293. Property owners that were intended to benefit from this decrease will still experience a decrease in property taxes, but to a lesser degree.

File #: 22-1579, Version: 1

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?