



Legislation Text

File #: 22-1654, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 12-19-2022

**Requesting Agency: Finance
Division: Real Estate**

**Subject Matter Expert Name: Lisa Lumley
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Phone Number:**

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Seventh Amendatory Agreement between the City and County of Denver and JBK Hotels, LLC, doing business as Aloft, to provide 140 rooms to people experiencing homelessness during the COVID-19 crisis and to complete property restoration, with occupant move-out beginning in April and concluding no later than 4-30-2023 in Council District 9.

Amends an occupancy agreement with JBK Hotels, LLC doing business as Aloft, by adding \$2,968,000 for a new total of \$16,235,500 and seven (7) months for a new end date of 7-31-2023 to provide 140 rooms to people experiencing homelessness during the COVID-19 crisis and to complete property restoration, with occupant move-out beginning in April and concluding no later than 4-30-2023 in Council District 9 (FINAN-202054515/202265720-07). The last regularly scheduled Council meeting within the 30-day review period is on 1-23-2023. The Committee approved filing this item at its meeting on 12-20-2022.

Affected Council District(s) or citywide? 9

Contract Control Number: FINAN-202054515/ 202265720-07

Vendor/Contractor Name (including any "DBA"): JBK Hotels, LLC doing business as Aloft

Type and Scope of services to be performed:

The original Emergency Occupancy Agreement (FINAN-202054515) provides 140 rooms for HOST to house people experiencing homelessness during the COVID 19 crisis and expired on August 31, 2020. The first amendment (FINAN-202055637) extended the term of the original agreement through December 31, 2020. The second amendment (FINAN-202057157) extended the contract through the end of June 2021. The third amendment (FINAN-202159069) extended the term through the end of September 2021 (FINAN-202159069). The fourth amendment (FINAN-202159610) extended the agreement through December 31, 2021. The fifth amendment (FINAN-202161460) extended the term through June 30, 2022. The sixth amendment (FINAN-202262777) extended the term of the agreement through December 31, 2022. The proposed seventh amendment (FINAN-202265720) will extend the agreement through July 31, 2023. Occupants will step down two floors on April 17th, 2023, and fully vacate on April 30th, 2023. This is the final amendment.

Location (if applicable): 800 15th Street, Denver, CO 80202

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Amendment

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

Length and cost

If length changing

What was the length of the term of the original contract?

5/11/2020-12/31/2022

What is the length of the extension/renewal?

7 months

What is the revised total term of the contract?

5/11/2020- 7/31/2023

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$13,267,500

What is the value of the proposed change?

\$2,968,000

What is the new/revised total value including change?

\$16,235,500

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)