



Legislation Text

File #: 23-0161, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 2-20-2023

Requesting Agency: Finance
Division: Real Estate

Subject Matter Expert Name: Lisa Lumley
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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Amendatory Agreement between the City and County of Denver and Regents of the University of Colorado to continue using 1650 square feet of Gallery Space 2C at the Denver Performing Arts Complex to feature the Next Stage Collaborative, a showcase of student projects with technology and media, located at 1380 Lawrence Street in Council District 9.

Amends a lease agreement with the Regents of the University of Colorado by adding \$10 for a new total of \$15 and 5 years for a new end date of 1-31-2028 to continue using 1650 square feet of Gallery Space 2C at the Denver Performing Arts Complex to feature the Next Stage Collaborative, a showcase of student projects with technology and media, located at 1380 Lawrence Street in Council District 9 (FINAN-201736895-01/ FINAN-202266186-01). The last regularly scheduled Council meeting within the 30-day review period is on 3-27-2023. The Committee approved filing this item at its meeting on 2-21-2023.

Affected Council District(s) or citywide? 9

Contract Control Number: FINAN-201736895-01/ FINAN-202266186-01

Vendor/Contractor Name (including any "DBA"): Regents of the University of Colorado

Type and Scope of services to be performed:

EXECUTIVE SUMMARY

REGENTS OF THE UNIVERSITY OF COLORADO - DENVER - NEXT STAGE COLLABORATIVE

This First Amendment to Lease Agreement extends the existing 5 year lease with the University of Colorado Denver at the Denver Performing Arts Complex Galleria area for an additional 5 years.

University of Colorado Denver's Next Stage Collaborative occupies approximately 1,650 square feet at this location. This exhibit space showcases student projects with technology and media and activates DPAC.

Arts and Venues currently has a limited Booking Agreement with UCD for this use. Given the success of the program, Arts and Venues would like to continue the partnership with an extended lease. This is in line with DPAC goals of transparent activation, youth-based initiatives, an education focus, and the use of new media and technology.

Location (if applicable): Denver Performing Arts Complex, Galleria space 2C, 1380 Lawrence St.

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Amendment

Was this contractor selected by competitive process or sole source?

Existing tenant

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

Time and price

If length changing

What was the length of the term of the original contract?

2/1/2018 - 1/31/2023

What is the length of the extension/renewal?

5 years

What is the revised total term of the contract?

2/1/2018 - 2-28-2028

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$5

What is the value of the proposed change?

\$10

What is the new/revised total value including change?

\$15

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)