



Legislation Text

File #: 23-0215, Version: 1

**Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)**

**Date Submitted: 3-6-2023**

**Requesting Agency: Finance**  
**Division:**

**Subject Matter Expert Name: Michael Kerrigan**  
**Email Address: Michael.Kerrigan@denvergov.org**  
**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A bill for an ordinance approving the respective First Amendments to Service Plan for the respective Denargo Market Metropolitan District Nos. 1-3.**

Approves the amended Service Plan for the respective Denargo Market Metropolitan District Numbers 1-3 in Council District 9. The Committee approved filing this item at its meeting on 3-7-2023.

**Affected Council District(s) or citywide? 9**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

State law requires City Council approve a service plan for a new metropolitan district, or an amendment to a service plan for an existing district. The Denargo Market Metropolitan District Nos. 1-3 ("Districts") are located northwest of downtown along the Brighton Blvd. corridor at the southeast corner of 29<sup>th</sup> St. and Arkins Ct. The Districts' original service plans were approved in 2010 and the Districts' original purpose was to manage, implement, and coordinate the financing, acquisition, construction, completion, operation, and maintenance of public improvements and services for the Denargo Market project. In 2021 an amended General Development Plan ("GDP") and a rezoning was approved for the Denargo Market project. These changes authorized greater development density and greater public infrastructure requirements. The First Amendments to the Service Plan seek to align the Districts' description and operations with the new GDP and zoning.

**EXECUTIVE SUMMARY**

The purpose of this ordinance is to approve the respective First Amendments to Service Plan for each of the respective Denargo Market Metropolitan District Nos. 1-3.

The Districts' original purpose were to manage, implement, and coordinate the financing, acquisition, construction, completion, operation, and maintenance of public improvements and services for the Denargo Market project. In 2021 an amended General Development Plan ("GDP") and a rezoning was approved for the Denargo Market project. These changes authorized greater development density and greater public infrastructure requirements. The First Amendments to the Service Plan seek to align the Districts' description and operations with the new GDP and zoning.

State law requires a public hearing on the First Amendments to Service Plan before approval, the public hearing is currently scheduled to be at City Council on March 28, 2023 concurrent with second reading. A presentation in Finance and Governance Committee is anticipated to occur on March 7, 2023.

**Address/Location (if applicable):** The Denargo Market Metropolitan District Nos. 1-3 ("Districts") are located northwest of downtown along the Brighton Blvd. corridor at the southeast corner of 29<sup>th</sup> St. and Arkins Ct.

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**