

Legislation Text

File #: 23-0765, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 6-12-2023

Requesting Agency: Finance Division:

Subject Matter Expert Name: Lisa Lumley Email Address: Lisa.lumley@denvergov.org Phone Number:

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **<u>not</u>** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and ACM High Point VI C LLC, to purchase a parcel of land located at 19202 High Point Boulevard.

Approves a purchase and sale agreement with ACM High Point VI C LLC for \$4,641,903.50 to purchase an approximately 8.4-acre parcel of land to be used as a future park, generally located at 19202 High Point Boulevard in Council District 11 (FINAN-20236831). The last regularly scheduled Council meeting within the 30-day review period is on 7-17-2023. The Committee approved filing this item at its meeting on 6-13-2023.

Affected Council District(s) or citywide? Council district 11

Contract Control Number: FINAN-20236831

Vendor/Contractor Name (including any "DBA"): ACM High Point VI C LLC

Type and Scope of services to be performed: On executive summary

Location (if applicable):

19202 High Point Boulevard

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A

Are WBE/MBE/DBE goals met (if applicable)? N/A

Is the contract new/a renewal/extension or amendment? NEW Was this contractor selected by competitive process or sole source? N/A

For New contracts

Term of initial contract: 360 days from the Effective Date in the Purchase and Sale Agreement

Options for Renewal: How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$4,641,903.50

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)