File #: 23-1807, **Version:** 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 11-20-2023

Requesting Agency: Finance
Division:

Subject Matter Expert Name: Carolina Flores
Email Address: Carolina.flores@denvergov.org <mailto:Carolina.flores@denvergov.org>
Phone Number:

Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Agreement with Paymentech, LLC for the purchase of credit card acceptance and processing services, citywide.

Approves a contract with Paymentech, LLC for $148,500,000 and a term of 5 years with an end date of 12-31-2028 with three optional one-year renewals followed by one year of month-to-month renewal options for the purchase of credit card acceptance and processing services, citywide. 202367389. The last regularly scheduled Council meeting within the 30-day review period is on 12-18-2023. The Committee approved filing this item at its meeting on 11-21-2023.

Affected Council District(s) or citywide?
citywide
Contract Control Number:
202367389
Vendor/Contractor Name (including any "DBA"):
Paymentech, LLC
Type and Scope of services to be performed:
Paymentech, LLC will provide the City with credit card processing services including high-volume online and point-of-sale revenue processing, settlement, fraud detection and controls, reconciliation, and reporting

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):
N/A
Are WBE/MBE/DBE goals met (if applicable)?
N/A
Is the contract new/a renewal/extension or amendment?
new
Was this contractor selected by competitive process or sole source?
Competitive process
For New contracts

Current Contract Amount (A)
$148,500,000

Current Contract Term
Initial 1/1/2024 - 12/31/2028 Plus three optional one-year renewal terms ending 12/31/2031 Plus 12 month-to-month renewals ending 12/31/2032