

Legislation Text

File #: 23-1968, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 12-18-2023

Requesting Agency: Finance Division:

Subject Matter Expert Name: Lisa Lumley Email Address: Lisa.Lumley@denvergov.org Phone Number:

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **<u>not</u>** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Assignment and Amendment to Purchase Agreement among the City and County of Denver, East Hampden Hotel Fee, LLC and Hampden Heart, LLC for the City to acquire real property located at 7525 E. Hampden Avenue, in Council District 4.

Approves an Assignment and Amendment to the Purchase and Sale Agreement with East Hampden Hotel Fee, LLC, Hampden Heart, LLC for \$30,900,000 and a term ending on 3-31-2024 for the property located at 7525 East Hampden Avenue, in Council District 4. FINAN-202371927. Councilmember Torres approved direct filing this item on 12-14-2023.

Affected Council District(s) or citywide? Council District 4 Contract Control Number: FINAN-202371927 Vendor/Contractor Name (including any "DBA"): East Hampden Hotel Fee, LLC Type and Scope of services to be performed:

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

N/A

Is the contract new/a renewal/extension or amendment?

New

Was this contractor selected by competitive process or sole source?

N/A

For New contracts

Current Contract Amount (A)	Additional Funds (B)	Total Contract Amount (A+B)
\$30,900,000	\$0	\$30,900,000

Current Contract Term	Added Time	New Ending Date
Approximately 12/28/2023	0	03/31/2024