



Legislation Text

File #: 24-0250, Version: 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 2-26-2024

Requesting Agency: DOF
Division:

Subject Matter Expert Name: Carolina Flores
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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance concerning the approval of a proposed Facilities Lease No. 2024B (East Hampden Campus Facilities) between Denver Public Facilities Leasing Trust 2024B (East Hampden), as lessee, and the City and County of Denver, as lessor, and a proposed Lease Purchase Agreement No. 2024B (East Hampden Campus Facilities) between Denver Public Facilities Leasing Trust 2024B (East Hampden), as lessor, and the City and County of Denver, as lessee, in conjunction with the issuance of Certificates of Participation, Series 2024B and documents related thereto authorizing officials of the City and County of Denver to take all actions necessary to carry out the transactions contemplated hereby; ratifying actions previously taken; providing other matters relating thereto; and providing the effective date thereof.

Authorizes the Manager of Finance, on behalf of the city, to execute and deliver City and County of Denver Series 2024B Certificates of Participation in a par amount not to exceed \$25 million for the purpose of acquiring a former hotel site at 7525 East Hampden Avenue ("the Embassy Suites Building") and associated costs of issuance, in Council District 4. The last regularly scheduled

Council meeting within the 30-day review period is on 4-1-2024. The Committee approved filing this item at its meeting on 2-27-2024.

Affected Council District(s) or citywide?

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Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?