File #: 24-1127, **Version:** 1

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 9-09-2024

Requesting Agency: Housing Stability
Division:

Subject Matter Expert Name: Alex Marqusee
Email Address: Alexander.Marqusee@denergov.org <mailto:Alexander.Marqusee@denergov.org>
Phone Number:

Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Loan Agreement between the City and County of Denver and Albion Apartments LLLP to finance the acquisition of land for a future affordable housing development containing 170 units to lease at rents affordable to qualifying households in Council District 4.

Approves a loan agreement with Albion Apartments, LLLP for $6,760,000 to finance the acquisition of land for a future affordable housing development containing 170 units to lease at rents affordable to qualifying households, in Council District 4 (HOST-202475519). The last regularly scheduled Council meeting within the 30-day review period is on 10-14-2024. The Committee approved filing this item at its meeting on 9-11-2024.

Affected Council District(s) or citywide?
Council District 4

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?